

MARKET NOTICE

Johannesburg
Stock Exchange

Tel: +27 11 520 7000
www.jse.co.za

Number: 210/2020
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 28 April 2020

SUBJECT: CHANGES TO CLASS SPREAD MARGIN REQUIREMENTS FOR YMAZ DERIVATIVE CONTRACTS

Name and Surname: Alex Comninos
Designation: Head of Risk

Dear JSE Stakeholder

Please note that new low season YMAZ CSMR margin parameters in accordance with seasonal CSMR revisions are to be implemented on Wednesday, 29 April 2020.

Short Name	Expiry Date	Current CSMR	New Low Season YMAZ CSMR
YMAZ	22-May-20	5 000	2 500
YMAZ	23-Jun-20	5 000	2 500
YMAZ	24-Jul-20	5 000	2 500
YMAZ	22-Sep-20	5 000	6 500
YMAZ	23-Dec-20	5 000	6 500
YMAZ	24-Mar-21	5 000	6 500
YMAZ	24-May-21	5 000	6 500
YMAZ	23-Jul-21	5 000	6 500

For any queries regarding the location of the files containing these parameters, please contact the Client Service Centre (CSC) on +27 11 520 7777 or CustomerSupport@jse.co.za

Should you have any queries regarding this notice, please contact risk@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>